

HOUSING REVENUE ACCOUNT 2017/18				
	ORIGINAL BUDGET £' 000	REVISED BUDGET £' 000	ACTUAL £' 000	VARIANCE £' 000
<b>INCOME</b>				
Gross Rents	(14,489)	(14,489)	(14,389)	100
Charges for Services	(1,062)	(1,098)	(1,213)	(115)
<b>TOTAL INCOME</b>	<b>(15,551)</b>	<b>(15,587)</b>	<b>(15,602)</b>	<b>(15)</b>
<b>EXPENDITURE</b>				
Management Fee (Eastbourne Homes Limited)	7,361	7,261	7,261	0
Supervision and Management	1,024	1,060	1,000	(60)
Provision for Doubtful Debts	126	126	14	(112)
Depreciation and Impairment of Fixed Assets	4,206	4,206	4,174	(32)
<b>TOTAL EXPENDITURE</b>	<b>12,717</b>	<b>12,653</b>	<b>12,449</b>	<b>(204)</b>
<b>NET COST OF SERVICE</b>	<b>(2,834)</b>	<b>(2,934)</b>	<b>(3,153)</b>	<b>(219)</b>
Loan Charges - Interest	1,895	1,895	1,856	(39)
Interest Receivable	(10)	(10)	(25)	(15)
<b>NET OPERATING (SURPLUS) DEFICIT</b>	<b>(949)</b>	<b>(1,049)</b>	<b>(1,322)</b>	<b>(273)</b>
<b>Appropriations</b>				
Transfer to Reserve	500	600	500	(100)
<b>HOUSING REVENUE ACCOUNT (SURPLUS) / DEFICIT</b>	<b>(449)</b>	<b>(449)</b>	<b>(822)</b>	<b>(373)</b>
<b>HOUSING REVENUE ACCOUNT WORKING BALANCE</b>				
<b>In Hand at 1st April 2017</b>	<b>(4,366)</b>	<b>(4,366)</b>	<b>(4,366)</b>	
<b>Surplus for 2017/18</b>	<b>(449)</b>	<b>(449)</b>	<b>(822)</b>	
<b>In Hand at 31st March 2018</b>	<b>(4,815)</b>	<b>(4,815)</b>	<b>(5,188)</b>	